

SKYLINE INDIA LIMITED

Regd. Office: 1E/4, Jhandewalan Extension, New Delhi-110055
Email Id: skylineindia96@gmail.com; Tel No. : +91 11 23541110
CIN: L51909DL1996PLC075875, Website: www.skylineindia.co.in

Date:- 14th November, 2022

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Scrip Code No: - SKYLINE

Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 ("Listing Regulation").

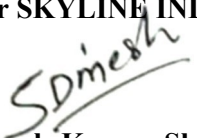
Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 14/11/2022 to Consider and approve the un-audited financial statements along with Limited Review report for the quarter ended 30th September 2022. The same will be enclosed in terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 P.M. and concluded at 02:35 PM. This is for your information and records.

Please acknowledge the receipt.

Yours faithfully
For SKYLINE INDIA LIMITED


Dinesh Kumar Shindi
Company Secretary &
Compliance Officer

Limited Review Report

To,

Board of Directors,
Skyline India Limited
1E/4, Jhandewalan Extension,
New Delhi- 110055

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s Skyline India Limited** ("the Company"), for the quarter ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, Except the following:-
 - ***In the Financial year 2014-15 and 2015-16 , The Company has sold all its Trucks and Trailers, operational fleets. According to the information and explanations given to us, the company has so far not made any plans to replace its fixed assets that have been sold. There exists a substantial doubt that without replacement of fixed assets, the company will be able to continue as a going concern for the foreseeable future Further, the company does not have secured nay prestigious contracts of any type in its hand***



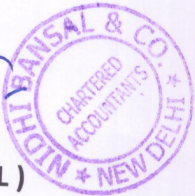
- *During the financial year 2020-21 Company entered into lease agreement for three years with Shri Rajesh Kumar Sanghi, Director of the company. Company has incurred Rs. 7,41,054/- in the current Quarter and Rs 2,38,281/- in the previous quarter (total amounting to Rs 51,90,943/- till quarter end) towards repair/ renovation of the premises.*
keeping in view the current Business activity, no future Business contracts in hand, Period of Lease agreement, related party transaction, the amount spent on the repair & maintains does not seems to justify.
- *Earlier the company has given interest free advance of Rs 1.45 crore and Rs 20.00 lakhs to Shri Rajesh Kumar Sanghi, Director of the company for personal guarantee given by him to bank, financial institution and Godwon security. However even after passing of sustainable time of about 9 years neither the Company has received back full amount nor have any physical security in its control.*
- *During the Quarter , company purchase fixed assets of Rs. 8,14,816/- which are neither directly associated with the objects of the Company nor the Company has any intend to the same*

Nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the matters stated above.

For NIDHI BANSAL & CO.,
Chartered Accountants
FRN: 022073N


(NIDHI BANSAL)



Partner
Membership No.: 508641
UDIN-22508641BCZZCA5970
Date: 14.11.2022
Place: New Delhi

SKYLINE INDIA LIMITED

CIN:L51909DL1996PLC075875

Regd. Office: 1E/4, Jhandewalan Extension, New Delhi- 110055

Standalone Un-audited Financial Results for the Quarter Ended September 30, 2022

(Rs. In Lacs)

S. NO.	Particulars	Quarter Ended on			Half year Ended on		Year Ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2.68	1.52	6.03	4.20	12.83	21.78
II	Other Income	3.14	3.17	2.91	6.31	5.76	11.80
III	Total Revenue (I + II)	5.82	4.69	8.94	10.51	18.59	33.58
IV	Expenses						
	Cost of Material Consumed	1.97	1.26		3.23	-	16.13
	Purchase of stock in trade	-	-		-	-	-
	Change in inventories of finished goods, WIP and stock in trade	-	-		-	-	-
	Employees benefit expenses	3.78	2.21	1.32	5.99	2.19	7.07
	Depreciation and Amortization expenses	1.11	1.02	0.22	2.13	0.44	2.35
	other expenses (Refer Note No.4 below)	22.04	7.04	9.99	29.08	19.47	46.95
	Total Expenses	28.90	11.53	11.53	40.43	22.10	72.50
V	Profit/ (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(38.92)
	Finance costs	-	-		-		0.10
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.02)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.02)
VIII	Extraordinary items				-		-
IX	Profit before tax	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.02)
X	Tax Expenses	-	-	-	-	-	
	Current Tax				-	-	
	Deferred Tax	-	-	-	-	-	(0.01)
	MAT Credit Entitlement	-	-	-	-	-	0.61
	Tax Provisions (net of MAT Credit)	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.62)

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XII	Profit/(loss) from discontinuing operations				-		-
XIII	Tax expense of discontinuing operations				-		-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)				-		
XV	Profit (Loss) for the period (XI + XIV)	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.62)
XVI	Other comprehensive income				-		
	<i>item that will not be reclassified subsequently to profit or loss</i>				-		
	Remeasurement of the net defined benefit liability/asset				-		
	Total other comprehensive income, net of tax	(23.08)	(6.84)	(2.59)	(29.92)	(3.51)	(39.62)
XVII	Total comprehensive income for the period				-		
XVIII	Earnings Per Share (EPS)	(0.54)	(0.16)	(0.06)	(0.70)	(0.08)	(0.93)
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.54)	(0.16)	(0.06)	(0.70)	(0.08)	(0.93)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.54)	(0.16)	(0.06)	(0.70)	(0.08)	(0.93)

Notes:

- 1 The above unaudited financial results for quarter ended on September 30, 2022 have been reviewed and recommended by the Audit Committee in its meeting held on November 14, 2022 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- 2 The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for quarter ended on September 30, 2022.
- 3 The Company has transited to IND AS with effect from April 01, 2022. This statement of unaudited results for the quarter ended September 30, 2022 is in compliance with Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Consequently, results for the quarter ended September 30, 2022 have been restated to comply the IND AS to make them comparable.

- 6 The Company has single reportable segment as defined in Accounting Standard 17, therefore segment reporting is not applicable to the Company.
- 7 Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- 8 EPS is calculated in accordance with Accounting Standard 20 issued by ICAI.

Place: New Delhi
Date: 14.11.2022

For Skyline India Limited


(Rajesh Kumar Sanghi)
Managing Director
DIN: 00482040

SKYLINE INDIA LIMITED
CIN:L51909DL1996PLC075875
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Unaudited Statement of Assets and Liabilities as at September 30, 2022

Rs. In Lacs

	Particulars	As at	As at
		30 September 2022 (Unaudited)	31 March 2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	17.84	7.62
	(ii) Intangible asset		
	(iii) Capital work in progress		
	(iv) Intangible assets under development		
	(b) Non-current investments		
	(c) Deferred tax assets (net)	0.06	0.07
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Sub Total -Non Current assets	17.90	7.69
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	27.21	24.22
	(d) Cash and cash equivalents	3.10	6.88
	(e) Short-term loans and advances		
	(f) Current Tax Assets	5.81	7.53
	(g) Other current assets	95.71	133.21
	Sub Total -Current assets	131.83	171.84
	TOTAL- ASSETS	149.73	179.53
B	EQUITY AND LIABILITIES		
3	Shareholders' funds		
	(a) Share Capital	425.91	425.91
	(b) Reserves and Surplus	-285.70	-255.78
	(c) Money received against share warrants		
	Sub Total- Shareholder Fund	140.21	170.13
	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub Total -Non Current Liabilities		
	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	9.52	9.40
	(d) Short-term provisions		
	Sub Total -Current Liabilities	9.52	9.40
	TOTAL - LIABILITIES	149.73	179.53

For Skyline India Limited

Place: New Delhi
Date: 14.11.2022

(Rajesh Kumar Sanghi)
Managing Director
DIN: 00482040

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Cash Flow Statement for the Half year ended 30th September 2022

Particulars	Rs. In Lacs			
	Amount (Rs.) 30-Sep-22	Amount (Rs.) 30-Sep-22	Amount (Rs.) 31-Mar-22	Amount (Rs.) 31-Mar-22
Operating Activity				
Net Profit Before Tax		(29.92)		(39.01)
Adjustment For				
Profit on sale of fixed assets	-			
Interest charged	-		5.72	
Amount w/off	-		2.35	
Depreciation	2.13			
Dividend from mutual funds	0.00			
Interest received	(6.31)	(4.18)	(11.61)	-3.54
Operating Profit Before Working Capital Change		(34.10)		-42.55
Changes in working capital				
(Increase)/Decrease in Inventories			(20.12)	
(Increase)/Decrease in Trade receivables	(2.99)			
(Increase)/Decrease in Long Term Loans and Advances	1.72		2.01	
(Increase)/Decrease in other current assets	37.50		48.89	
Increase/(Decrease) in Trade payables		36.35	(0.80)	29.98
Increase/(Decrease) in Other Current Liabilities	0.12	2.25		(12.57)
Cash generated from Operation		0.00		
Income Tax Paid / (Refund)		2.25		(12.57)
Net Cash from Operating Activity				
Investing activity				
Increase / Decrease in Fixed Assets	(12.35)		(8.15)	
Sale of Fixed Assets	0.00			
Sale of Investments				
Dividend from mutual funds				
Change in Capital Work in Progress	0.00			
Interest received	6.31	11.61		3.46
Net Cash from Investing Activity	(B)	(6.04)		3.46
Financing Activities				
Equity Share Capital Issued (for cash)	-			
Issue of Convertible Debenture (Converted)	-			
Premium Received	-			
Secured Working Capital Loan raised	-			
Proceeds from Share capital	-			
Receipts of Long Term Borrowings	-			
Unsecured Loan	-			
Issue Exp. Paid	-			
Interest Paid	-			
Net Cash from Financing Activity	(C)	-		-
Net (Increase)/(Decrease) in A, B & C) in Cash & Cash equivalents		(3.79)		(9.11)
Opening Cash & Cash Equivalent		6.88		15.98
Closing Cash & Cash Equivalent*		3.10		6.87
* Comprises				
Cash in hand		2.21		3.22
FDR With Bank		-		3.38
Balance with Banks		0.89		0.27
Current Accounts		3.10		6.87

For Skyline India Limited

(Rajesh Kumar Sanghi)
Managing Director
DIN: 00482040

Place: New Delhi
Date: 14.11.2022